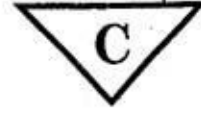


**258 (New Syllabus)**  
**(TS)**



Total No. of Questions ~~32~~

Total No. of Printed Pages - 4

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**Part - III**  
**COMMERCE, Paper - II**  
**(English Version)**

**Time : 3 hours**

**Max. Marks : 100**

**PART - I**  
**(Marks 50)**

**SECTION - A**

**2 × 10 = 20**

Answer **any two** of the following questions not exceeding **40** lines each.

1. What is Stock Exchange? Explain its functions.
2. Define banking. Explain the functions of banking.
3. What is the contribution of Henry Fayol in the field of management?

**SECTION - B**

**4 × 5 = 20**

Answer **any four** of the following questions not exceeding **20** lines each.

4. What are the differences between primary market and secondary market?
5. Explain the functions of entrepreneurs.
6. Explain the special support extended by the government of Telangana to the SC/ST entrepreneurs in our state.
7. Distinguish between home trade and foreign trade.
8. What are the merits and demerits of road transport?
9. What are the steps in the process of organizing?

**SECTION - C**

**5 × 2 = 10**

Answer **any five** of the following questions not exceeding **5** lines each.

10. Explain "Commercial Bill".
11. Write about the endowment policy.

12. Write a short note on bonded warehouses.
13. Explain 'Adoptive entrepreneurs'.
14. What is project report?
15. Write about Cheap Jacks.
16. What is bill of lading?
17. Define staffing.

**PART - II**  
**( Marks 50 )**  
**SECTION - D**

1 x 50 = 50

Answer the following question.

18. Anitha and Swathi are partners sharing profits and losses in the ratio of 2 : 1. Their Balance Sheet as on 31<sup>st</sup> March 2015 was as under :

Balance Sheet as on 31.03.2015

Liabilities	Amount Rs.	Assets	Amount Rs.
Creditors	20,000	Cash at bank	20,000
Bills payable	6,000	Sundry debtors	40,000
General reserve	24,000	Stock	80,000
Anitha capital	1,20,000	Furniture	5,000
Swathi capital	1,00,000	Bills receivable	5,000
		Machinery	50,000
		Buildings	70,000
<b>Total</b>	<b>2,70,000</b>	<b>Total</b>	<b>2,70,000</b>

They decided to admit Soni into partnership on the following conditions :

- i) Soni has to pay Rs. 1,25,000 as capital for 1/4<sup>th</sup> share in future profits.
- ii) Soni shall pay Rs. 30,000 as goodwill and that amount will retain in the business.
- iii) Machinery is depreciated by 10%.
- iv) Appreciate Buildings by 20%.
- v) Provide 6% reserve for bad debts on debtors.

Prepare the necessary ledger accounts and show the balance sheet of the new firm.

# SECTION - E

1 × 10 = 10

Answer **any one** of the following questions.

19. Vyshnavi of Hyderabad consigned goods valued at ₹ 30,000 to Jahnavi of Delhi. Vyshnavi paid cartage and other expenses ₹ 2000. Jahnavi sent the account sales with the following information.

- 50% of the goods sold for ₹ 22,000.
- Jahnavi incurred expenses amounting to ₹ 1,200.
- Jahnavi entitled to received commission @ 5% on sales.

Bank draft was enclosed for the balance. Prepare the necessary ledger accounts in the books of Vyshnavi.

20. From the following information, prepare Income and Expenditure account for the year ended on 31-03-2015 of Warangal town Club.

Dr. Receipts and Payments account Cr.

Receipts	Amount Rs.	Payments	Amount Rs.
To Balance b/d	10,000	By Salaries	8,000
To Subscriptions	27,000	By Ground moving machine	4,000
To Tournament fund	10,000	By Rent	1,800
To Legacies	6,000	By General expenses	14,000
To Entrance fee	1,000	By Tournament expenses	4,000
To Donation for ground	16,000	By Office expenses	9,000
To sale of grass	800	By Purchase of sports material	6,000
		By Balance c/d	24,000
Total	70,800	Total	70,800

Additional information :

- Subscriptions received included amount Rs. 4,200/- related to the previous year.
- Outstanding subscriptions Rs. 1,000.
- Sports material opening balance Rs. 4,000 and closing balance Rs. 5,000.

**SECTION - F****2 × 5 = 10**

Answer any two of the following questions.

21. Explain the differences between consignment and sales.
22. Siddhartha bought a plant and machine on 1<sup>st</sup> April, 2012 for ₹ 23,000 and paid ₹ 2,000 for its installation. Depreciation is to be allowed at 10% under straightline method. On 31<sup>st</sup> March, 2015 the plant and machine was sold for ₹ 8,000. Assuming that the accounts are closed at the end of the financial year. Prepare Plant and Machinery account.
23. Ascertain the profit earned by M/s. Sravanthi and Co., who keep books under single entry system.

Capital at the beginning of the year	Rs. 12,000
Capital at the end of the year	Rs. 18,000
Drawings during the year	Rs. 4,000
Further capital introduced during the year	Rs. 5,500

24. Write any five features of the computerized accounting.

**SECTION - G****5 × 2 = 10**

Answer any five of the following questions.

25. What is obsolescence?
26. What is del-credere commission?
27. Write a short note on Legacy.
28. What is Tally?
29. Calculate the closing capital as on 31.03.2015. Opening capital as on April 1<sup>st</sup> 2014 is ₹ 26,000. Loss incurred during the year is ₹ 5,000.
30. What is ratio of gaining?
31. P and Q are partners sharing profit and loss equally. They have decided to admit R for 1/5<sup>th</sup> share of profit in the business. Calculate the new profit sharing ratio of P, Q and R.
32. Write a short note on supremacy.