



Total No. of Questions – 32

Regd.

Total No. of Printed Pages – 4

No.

Part – III
COMMERCE, Paper-II
(English Version)

Time : 3 Hours]

[Max. Marks : 100

PART-I (Marks-50)

SECTION – A

Note : Answer any **two** of the following questions not exceeding **40** lines each : **2 × 10**

1. What is SEBI ? What are its functions and powers ?
2. Define banking and explain the functions of the banking.
3. What are the principles of Management ?

SECTION – B

Note : Answer any **four** of the following questions not exceeding **20** lines each :

4. List out the objectives of SEZs.
5. What are the characteristics of Entrepreneur ?
6. What are the differences between Primary Market and Secondary Market ?
7. Explain the principles of Directing.
8. State the features of Insurance.
9. Explain the special support extended by the government of Telangana to the SC entrepreneurs in our state.

SECTION - C

Note : Answer any **five** of the following questions not exceeding **5** lines each : **5 × 2**

10. Bears
11. What is the IRDA?
12. Adoptive Entrepreneur.
13. What is Bridge loans ?
14. Hawkers and Pedlars.
15. Define planning.
16. What is Bonded warehouse ?
17. Bill of Lading.

PART-II (Marks-50)**SECTION - D**

Note : Answer the following question :

18

Raju and Rao are partners sharing profit and losses in the ratio of 3 : 2. Their balance sheet as on 31st March, 2018 was as under :

Liabilities	Amount (₹)	Assets	Amount (₹)
Sundry Creditors	1,50,000	Cash at Bank	2,00,000
Bills Payable	2,00,000	Sundry Debtors	2,00,000
General Reserve	1,00,000	Stock	3,00,000
Capitals :		Furniture	1,00,000
Raju	4,00,000	Machinery	1,00,000
Rao	3,00,000	Land & Buildings	2,50,000
	11,50,000		11,50,000

They decided to admit Mr. Reddy into partnership by giving him 1/4th share in future profits of the firm on the following conditions :

- (1) Reddy is to bring ₹ 2,50,000 as capital and ₹ 1,00,000 as goodwill in cash.
- (2) Stock and furniture to be depreciated by 10%.
- (3) Make a provision of 5% on Sundry debtors.
- (4) Land & Buildings are to be appreciated by 20%.

Prepare necessary Ledger Accounts and show the new Balance Sheet.

SECTION – E**1 × 10 = 10****Note :** Answer any one of the following questions :

19. Rao & Co. sent goods worth ₹ 10,000 on consignment to their agent Mehta & Co. of Bombay at proforma invoice price of cost plus 20%. Rao & Co. paid ₹ 500 as expenses. Mehta & Co. sent advance of ₹ 6,000 and net carriage ₹ 600. Other expenses ₹ 400. Mehta & Co. sold all the goods for ₹ 18,500 and they are entitled to 5% commission.

Prepare necessary ledger accounts in the books of Rao & Co.

20. Karim Nagar Youth Club gives you their Receipts and Payments account and other information and request you to prepare their Income and Expenditure account for the year ended 31-03-2018.

Receipts and Payments Account for the year ended 31-03-2018.

Receipts	Amount (₹)	Payments	Amount (₹)
To Balance b/d	3,800	By Salaries	20,000
To Subscriptions	90,000	By Purchase of furniture	1,55,000
To Donations received for mineral water	80,000	By Purchase of shares	20,000
To Sale of old furniture	42,000	By Stationery and Printing	22,000
To Interest on investments	10,200	By General Expenses	4,000
		By Balance c/d	5,000
	2,26,000		2,26,000

Additional Information :

- (1) Outstanding subscriptions on 31-3-2018 ₹ 1,500.
- (2) Subscriptions received in advance on 31-03-2018 ₹ 500.
- (3) Value of old furniture sold is ₹ 45,000.

SECTION – F**2 × 5 = 10****Note :** Answer any two of the following questions :

21. Explain the five differences between Receipts and Payments Account and Income and Expenditure Account.
22. Srinivas bought a plant and machine on 1st April, 2016 for ₹ 23,000 and paid ₹ 2,000 for its installation. Depreciation is to be allowed at 10% under straight line method. On 31st March, 2019 the plant was sold for ₹ 8,000. Assuming that the accounts are closed at the end of the financial year, prepare Plant & Machine A/c.

23. Find out Profit from the following data :
Capital at the beginning of the year : ₹ 12,000.
Capital at the end of the year : ₹ 18,000.
Drawings during the year : ₹ 4,000.
Further capital introduced during the year. : ₹ 5,500
24. Write any five advantages of Computerised Accounting.

SECTION – G

Note : Answer any five of the following questions not exceeding 5 lines each : **5 × 2 = 10**

25. What is Obsolescence ?
26. What is statement of affairs ?
27. What is Del credere Commission ?
28. Legacy
29. Gaining Ratio
30. X and Y are partners sharing profits and losses in the ratio of 3 : 2. They decided to admit Mr. Z for $\frac{1}{5}$ share in profit. Calculate New Profit Sharing Ratio of X, Y and Z.
31. E.R.P.
32. Spread Sheet