

SUBJECT: Economics
CLASS: XII
ASSIGNMENT

1. Define an indifference curve.
2. What do you mean by normal goods in economics?
3. Give any two features of oligopoly.
4. What can you say about number of buyers and sellers in monopolistic competition?
5. In which market form can a firm not influence the price of the product?
6. Explain the inverse relationship between price and quantity demanded of a commodity.
7. Distinguish between behaviour of demand curves of firms under perfect and monopolistic competition.
8. Explain the problem of 'how to produce'.
9. Explain the Law of returns to a factor with the help of TP and MP.
10. Explain the Law of diminishing marginal utility with the help of a utility schedule.
11. Write the concept of producer's equilibrium with the help of MC-MR approach.
12. State two sources of supply of foreign exchange.
13. What do you mean by aggregate demand and aggregate supply?
14. Explain the components of money supply.
15. Explain deflationary gap with the help of diagram.
16. How can govt.budget be helpful in altering distribution of income in an economy?
17. Explain how distribution of gross domestic product has its limitation as a measure of economic welfare.
18. Give two examples explaining the relation between rise in price of foreign currency and demand.
19. Describe the expenditure method of calculating national income.
20. Distinguish between excess demand and deficient demand.
21. Explain the equilibrium level of income with the help of saving and investment.
22. Numerical based on all topics.