

Revised Syllabus For the Session 2020-21

FUNDAMENTALS OF MANAGEMENT ACCOUNTING

+2 SECOND YEAR

Course Inputs :

Unit-I Introduction :

Meaning, Objectives, Nature & Scope-Functions, Importance & Limitations of Management Accounting,

Cost Accounting Vs Management Accounting, Difference between Management Accounting and Financial

Accounting, Role of Management Accountant.

Unit-II Analysis of Financial Statement :

Financial Statement: Meaning, nature, objectives and types of financial statements - Importance and limitations of financial statement (Statement of Profit & Loss, Balance Sheet and Cash Flow Statement)

Financial Statement Analysis : Meaning, Objective, Importance, Limitations and its types- Techniques or Device of Financial Analysis - Comparative Statement, Common-size Statement, Trend Analysis

Unit-III Ratio Analysis :

Ratio Analysis : Meaning and Utility of Ratio - Significance & Limitations of Ratio Analysis, Classification of Ratios - Calculation of Different Ratios : Liquidity Ratios (Current ratios, Acid Test Ratio, Absolute Liquid ratio), Activity Ratios : (Stock Turnover, Debtor Turnover, Creditor Turnover, Working Capital Turnover), Profitability Ratios (Gross Profit Ratios, Net Profit Ratio, Return on Investment, Return on Capital Employed).

Unit-IV Working Capital Management & Cash Flow Statements :

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Unit -IV Project work and Viva :

Suggested outlines of Project Work

- Prepare a financial Statement of any undertaking (Statement of profit & loss, balance Sheet and Cash flow statement)
- Make a project report on Financial Statement Analysis of any undertaking.
- Calculation of different Ratios and making Ratio Analysis of any Enterprise and prepare a report.
- Prepare a report by determining the requirement of working capital for any Trading Concern.
- Prepare a Cash Flow Statement along with its analysis for any organization as per AS - 3.

N.B: Question Pattern Remain unchanged