

ASSIGNMENT FOR THE SESSION 2014-2015

Class: XI

Subject : Business Studies

Assignment No. 7

1. Explain in brief the different types of financial services.
2. What is the difference between insurance and assurance?
3. What is communication? What are the recent modes of communication?
4. Explain the functions of a commercial bank.
5. Why are e-business and outsourcing referred to as the emerging modes of business? Discuss the factors responsible for the growing importance of these trends.
6. What do you understand by social responsibilities? Why should a business do anything for the society at large?
7. "A joint stock company is an artificial person having separate legal existence, perpetual succession and a common seal." Explain this statement.
8. Distinguish between Memorandum of Association and Articles of Association.

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