

Y-30-Z

Roll No.....

Total No. of Questions : 23]

[Total No. of Printed Pages : 4

XIARJKUT23
9230-Z
ACCOUNTANCY

Time : 3.00 Hours]

[Maximum Marks : 80

(Very Short Answer Type Questions)

1 each

1. What is Petty Cash Book ?
2. What is Accounting Equation ?
3. Define an Error of Commission.
4. Name any two methods of Charging Depreciation.
5. Name various types of Reserves.
6. Define a Bills of Exchange.
7. What is a Database Management System ?
8. What are the Accounting Reports ?

(Short Answer Type Questions—I)

3 each

9. Name the internal and external users of Accounting Information.
10. What is the difference between Cash Discount and Trade Discount ?
11. Define Accounting Principles.
12. Write a brief note on the 'Conservatism' Principle of Accounting.

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Turn Over

(Short Answer Type Questions—II)

4 each

13. What are the uses of a Suspense Account ?
14. Bilal draws a bill of exchange for ₹ 5,000 for two months on Noor who accepts it and returns it to Bilal. On due date, the bill is dishonoured by Noor. Bilal got it noted and protested by paying ₹ 15 as noting charges. Pass journal entries in the books of parties concerned.
15. Define Financial Statements. Give their uses.
16. What are the limitations of Incomplete Records ?
17. Give the main features of an Income and Expenditure Account.

(Long Answer Type Questions—I)

6 each

18. On April 01, 2014 Bashir Marbles purchased a machine for ₹ 2,80,000 and spent ₹ 10,000 on its carriage and ₹ 10,000 on its installation. It is estimated that its working life is 10 years and after 10 years its scrap value will be ₹ 20,000. Prepare Machine Account and Depreciation Account for the first four years by providing depreciation on straight line method. Accounts are closed on March 31 every year.
19. Prepare a trading account with imaginary figures.
20. Calculate the amount to be posted to Income and Expenditure Account for the year ended 31.3.2019 :

	(₹)
Stock of stationery on 1.4.2018	
Creditors for stationery on 1.4.2018	3,000
Stock of stationery on 31.3.2019	2,000
Amount paid for stationery during the year	500
Creditors for stationery on 31.3.2019	10,800
	1,300
21. Discuss the role of Computers in Accounting.

(Long Answer Type Questions—II)

8 each

Prepare accounting equations on the basis of the following :

- (i) Rehman started business with cash ₹ 2,00,000
- (ii) Furniture purchased for Cash ₹ 20,000
- (iii) Rent paid in Cash ₹ 2,000
- (iv) Purchased goods on credit ₹ 30,000
- (v) Sold goods (cost price ₹ 20,000) for ₹ 25,000 in cash

Or

Prepare a Bank Reconciliation statement :

- (i) Overdraft shown as per cash book on December 31, 2018 ₹ 10,000.
- (ii) Bank charges for the above period also debited in the passbook ₹ 100.
- (iii) Interest on overdraft for six months ending December 31, 2018 ₹ 380 debited in the passbook.
- (iv) Cheques issued but not encashed prior to December 31, 2018 amounted to ₹ 2,150.
- (v) Interest on investment collected by the bank and credited in the passbook ₹ 600.
- (vi) Cheques paid into bank but not cleared before December 31, 2018 were ₹ 1,100.

23. Prepare a Trading and Profit and Loss Account and a Balance Sheet from the following balances relating to the year ending 31st March, 2019 :

Particulars	(₹)	Particulars	(₹)
Capital	1,00,000	Wages	50,000
Creditors	12,000	Bank	10,000
Returns Outwards	5,000	Repairs	500
Sales	1,64,000	Stock (1.4.2018)	20,000
Bills Payable	5,000	Rent	4,000
Plant and Machinery	40,000	Manufacturing Expenses	8,000
Sundry Debtors	24,000	Trade Expenses	7,000
Drawings	10,000	Bad Debts	2,000
Purchases	1,05,000	Carriage	1,500
Returns Inwards	3,000	Fuel and Power	1,000

Adjustments :

- The closing stock was valued at ₹ 14,500.
- Depreciate plant and machinery by ₹ 4,000.
- Commission due but not paid ₹ 5,000.
- A sum of ₹ 400 is due for repairs.

Or

Parvaiz commenced business on 1.7.2017 with a capital of ₹ 20,000. During the year, ended 30.6.2018 he borrowed ₹ 5,000 from Mudasir and introduced a further capital of ₹ 2,000. Furniture worth ₹ 3,000 was purchased. He had drawn from the business a sum of ₹ 3,000 during the year. On 30.6.2018, the position was as follows :

Cash in Hand ₹ 450; Cash at Bank ₹ 2,500; Sundry Debtors ₹ 4,050; Stock ₹ 7,000; Bills Receivable ₹ 1,800; Sundry Creditors ₹ 750.

Furniture is to be depreciated by 10%. Ascertain the Profit or Loss made by Parvaiz during the year ended 30.6.2018.