

Class-9

Economics

Part-I

Developed by State Council of Educational Research & Training (SCERT), Bihar

Economics

Part-I

Textbook of Economics for Class-IX



सत्यमेव जयते

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FOREWORD

The new syllabus for class IX , in accordance with the decision of Department of Education, Government of Bihar, has been implemented in the first phase since April, 2009. In this series of proceedings, syllabi both language and non-language groups - for class I, III, VI and X have been implemented for the session 2010. In the backdrop of the new syllabus, the books of mathematics and science for class X developed by NCERT, New Delhi and all books for class I, III, VI and X developed by SCERT, Patna, and the text books for class II, IV and VII for educational session 2011 and text books for class V and VIII for the year 2012 have been published with cover designing by Bihar State Text-Book Publishing Corporation.

We are grateful, from the core of our heart, to the Hon'ble Chief Minister Shri Nitish Kumar, the Education Minister Shri P.K.Shahi and the Principal Secretary to department of education Shri Amarjit Sinha for their support towards quality education in school education of Bihar.

We are thankful to the directors of NCERT, New Delhi, and SCERT, Patna for their kind cooperation.

Bihar State Text-Book Publishing Corporation Limited will always welcome the comments and suggestions from students, guardians, teachers and educationist so that our effort in providing Bihar highest place among education world could be successful.

(J. K. P. Singh)

Managing Director,

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PREFACE

This book is developed on the basis of the new syllabus 2008 in reference to the NCF 2005 and the BCF 2008. The main objective of the new syllabus is to correlate the acquired knowledge with the real life situations and to develop interests among students for solution of economic problems of our country as well as state.

Keeping in view the level of understanding and needs of the students of class -IX, care has been taken to present the information of Indian economy in simple, lucid and plain language in the present textbook. Different economic realities are explained with the help of available data, but it is always kept in mind that the student should not lose interest in the subject while indulging in data. To make the study of economic system of Bihar and India interesting and fruitful for the basic learners of economics is the main objective of this book.

The book is designed in a very simple and attractive manner. Examination related standard questions are given at the end of each chapter, keeping in mind the convenience of students for the preparation of the subject.

The description of the son of Bihar and father of Mauritius Sir Shivsagar Ram Gulam and his father Mohit Ram Gulam in the last chapter adds to the popularity and importance of the book.

For playing very important role in writing and developing this book we extend our special gratitude to Dr. Vinay Kumar Singh, lecturer, Department of Economics, S..M.D. College, Punpun, Patna, Dr. Parveen Kumar, lecturer, Department of Economics, S.U.College, Hilsa, Mrs. Vibha Kumari, teacher, Higher Secondary School, Rajendar Nagar, Patna, Ms. Priti Kumari, teacher Baldev Inter School, Danapur, Cant,

Patna, Shri Asheesh Kumar, teacher, Rajykrit High School, Beer Oiyara, Patna. They completed the task with great intellectual care, tireless labour and emotional attachment. We are extremely grateful to Dr. Ghanshyam Singh, post graduate department of Economics, Magadh University, Bodh Gaya who have immensely benefited us through his creative suggestions and feedback. We are also indebted to Dr. Syed Abdul Moin, HOD, Teacher Education, SCERT, and Shri Ram Tavakya Tivary, HOD, Humanities, SCERT, for their contribution in completing the book. We are obliged to all faculty members and personnel of the council. I express thanks for Shri Vijay Kumar for his cooperation given time to time.

The book is in your hand. Hope, the book will fulfil the need and be helpful to the students, teachers and general readers. The errors and suggestions marked by students and teachers will be welcomed wholeheartedly.

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