

Planning

Question 1.

The first step of planning is _____

- (a) Selecting an alternative
- (b) Implementing the plan
- (c) Follow up action
- (d) Setting objectives

▼ [Answer](#)

Answer: (d) Setting objectives

Question 2.

No fine or penalty for violation is charged under _____

- (a) Rule
- (b) Law
- (c) Method
- (d) None of the above

▼ [Answer](#)

Answer: (c) Method

Question 3.

There are two types of plans _____

- (a) Single-use plan and Standing plan
- (b) Single-use and Double use plan
- (c) Traditional Plan and Modern Plan
- (d) Short term and Medium-term plan

▼ [Answer](#)

Answer: (a) Single-use plan and Standing plan

Question 4.

Plans can be implemented after the _____

- (a) Selecting an alternative
- (b) Setting objectives
- (c) Follow up action
- (d) Developing premises

▼ [Answer](#)

Answer: (a) Selecting an alternative

Question 5.

Which of the following is not a feature of planning?

- (a) Planning is time-consuming
- (b) Planning is pervasive
- (c) Planning is futuristic
- (d) To achieve objectives

▼ [Answer](#)

Answer: (a) Planning is time-consuming

Question 6.

What is the last step in the planning process?

- (a) Follow up action
- (b) Setting objectives
- (c) Developing premises
- (d) None of the above

▼ [Answer](#)

Answer: (a) Follow up action

Question 7.

If a firm has decided to sell its product on a cash basis only, it is part of firms _____

- (a) Procedure
- (b) Policy
- (c) Method
- (d) Objectives

▼ [Answer](#)

Answer: (b) Policy

Question 8.

Planning is concerned with _____

- (a) Looking back
- (b) Looking old records
- (c) Looking new records
- (d) Looking forward

▼ [Answer](#)

Answer: (d) Looking forward

Question 9.

Planning helps in reducing the _____

- (a) Direction for action
- (b) Decision making

- (c) Memory
- (d) Risk of uncertainty

▼ [Answer](#)

Answer: (d) Risk of uncertainty

Question 10.

Planning seeks to bridge the gap between _____

- (a) Past and present position
- (b) Past and Future position
- (c) Present and Future position
- (d) None of the above

▼ [Answer](#)

Answer: (c) Present and Future position

Question 11.

Training, lectures and seminars are _____

- (a) Rules
- (b) Procedure
- (c) Strategy
- (d) Method

▼ [Answer](#)

Answer: (d) Method

Question 12.

What to do and how to do is concerned with _____

- (a) Controlling
- (b) Organising
- (c) Planning
- (d) None of the above

▼ [Answer](#)

Answer: (c) Planning

Question 13.

Making decisions on the basis of experience, feelings, and accumulated judgment is called as _____

- (a) Decision making
- (b) Structured problems
- (c) Intuitive decision making
- (d) None of the above

▼ Answer

Answer: (c) Intuitive decision making

Question 14.

Estimated cash inflows and cash outflows are _____

- (a) Rules
- (b) Budget
- (c) Procedure
- (d) Programme

▼ Answer

Answer: (b) Budget

Question 15.

Planning is a _____

- (a) Useless Function
- (b) One time process
- (c) Mental Exercise
- (d) Obsolete Concept

▼ Answer

Answer: (c) Mental Exercise

Question 16.

Single-use plans are designed only _____

- (a) To meet the demand of specific situations
- (b) To use two times
- (c) To achieve the objectives
- (d) For an indefinite period

▼ Answer

Answer: (a) To meet the demand of specific situations

Question 17.

Which one of the following is a limitation of planning?

- (a) Planning helps in decision making
- (b) Planning leads to rigidity
- (c) Planning reduces the risk of uncertainty
- (d) Planning provides directions

▼ Answer

Answer: (b) Planning leads to rigidity

Question 18.

Which of these is not mentioned in the decision-making matrix?

- (a) Analytic
- (b) Behavioural
- (c) Directive
- (d) Performance management

▼ [Answer](#)

Answer: (d) Performance management

Question 19.

Development of a new product is a _____

- (a) Programme
- (b) Strategy
- (c) Procedure
- (d) Policy

▼ [Answer](#)

Answer: (a) Programme

Question 20.

Which of the following is not correct?

- (a) Planning is a continuous process
- (b) Planning focuses on achieving objectives
- (c) Planning reduces the profitability
- (d) Planning is futuristic

▼ [Answer](#)

Answer: (c) Planning reduces the profitability

Question 21.

Planning leads to rigidity is a

- (a) Importance of Planning
- (b) Method of Planning
- (c) Limitation of planning
- (d) Characteristics of planning

▼ [Answer](#)

Answer: (c) Limitation of planning

Question 22.

Increasing sale by 15% is _____

- (a) Rule
- (b) Procedure

- (c) Method
- (d) Objective

▼ [Answer](#)

Answer: (d) Objective

Question 23.

The main purpose of Rule is:

- (a) To decide that when is to be done
- (b) To set the organizational objectives
- (c) To Maintain Discipline
- (d) To choose the best alternative

▼ [Answer](#)

Answer: (c) To Maintain Discipline

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