

(English Version)

(Multiple Choice Type Questions)

Choose the correct answers from the alternatives :

1 × 20 = 20

GROUP - A

- i) Which of the following is not a feature of profession ?
a) Special education b) Specific code of conduct
c) Professional independence d) Negotiability ✓
- ii) The present Companies Act was passed in the year
a) 1947 b) 1956 c) 2013 ✓ d) 2014.
- iii) Maximum number of members of a Co-operative Society is
a) 10 b) 20
c) 100 d) no specific limit. ✓
- iv) The capital of the company is divided into number of parts, each one of which is called
a) Dividend b) Share of profit ✓
c) Interest d) Share.
- v) Haldia Petrochemicals is
a) a public sector b) a private sector
c) a joint sector ✓ d) none of these.
- vi) The full form of 'LLP' is
a) Limited Legal Partnership ✓ b) Limited Legal Partner
c) Limited Liability Partner d) Limited Liability Partnership.
- vii) The enterprise which has no share capital is
a) Departmental Undertaking ✓ b) Statutory Corporation
c) Government Company d) Joint Venture.
- viii) Damodar Valley Corporation (DVC) is a
a) Government Company b) Departmental Organisation
c) Statutory Corporation ✓ d) Private Organisation.
- ix) Name of the speediest system of transferring money is
a) Banker's cheque
b) Bank draft
c) Bank overdraft
d) Real Time Gross Settlement (RTGS). ✓
- x) Which of the following is not a general insurance ?
a) Life Insurance b) Fire Insurance
c) Marine Insurance ✓ d) Health Insurance.

- xi) B2C means
- | | |
|----------------------------|-------------------------|
| a) Business to Company | b) Business to Commerce |
| c) Business to Customers ✓ | d) All of these. |
- xii) Responsibility of business towards society is
- | | |
|-----------------------------|--------------------------------|
| a) Employment generation | b) Increase in export |
| c) Earning of more profit ✓ | d) Payment of taxes regularly. |

GROUP - B

- xiii) Sources of Internal Capital of a company is
- | | |
|----------------------|------------------------|
| a) Equity shares | b) Preference shares ✓ |
| c) Retained earnings | d) All of these. |
- xiv) Debenture holders of company are treated as
- | | |
|--------------|-------------------|
| a) owners | b) debtors ✓ |
| c) creditors | d) none of these. |
- xv) Trade credit is an example of
- | | |
|---------------------------|------------------------|
| a) short term financing ✓ | b) long term financing |
| c) medium term financing | d) all of these. |
- xvi) The maximum amount of investment in plant and machinery of the micro-business enterprises is
- | | |
|----------------|-----------------|
| a) Rs. 1 lakh | b) Rs. 5 lakh ✓ |
| c) Rs. 10 lakh | d) Rs. 1 crore. |
- xvii) 'Bata Shoe Company' is an example of
- | | |
|------------------------|-------------------|
| a) Departmental Stores | b) Multiple Shops |
| c) Chain Store ✓ | d) Super Bazar. |
- xviii) The function of wholesale trade is
- | | |
|--------------------------|-------------------|
| a) Buying and Assembling | b) Warehousing |
| c) Grading and Packaging | d) All of these ✓ |
- xix) The full form of SEZ is
- | | |
|----------------------------|----------------------------|
| a) Special Economic Zone ✓ | b) Specified Economic Zone |
| c) Standard Economic Zone | d) None of these. |
- xx) At present the number of member countries of IMF is
- | | | | |
|-------|--------|--------|----------|
| a) 44 | b) 128 | c) 184 | d) 157 ✓ |
|-------|--------|--------|----------|

(Short Answer Type Questions)

2. Answer the following questions in a sentence or briefly (Alternatives are to be noted) :

1 × 16 = 16

GROUP - A

- i) What do you mean by Extractive Industry ?

OR

What is the primary objective of business ?

- ii) Define Partnership Deed.

iii) Write one feature of Statutory Corporation.

OR

What is Joint Venture ?

iv) Give one example of Global Enterprise.

v) What do you mean by crossed cheque ?

OR

How many public sector banks are there in India ?

vi) Write the full form of NABARD.

vii) What do you mean by KPO ?

OR

Define the term 'E-business'.

viii) What do you mean by social responsibility of business ?

OR

What are the causes of global warming ?

GROUP - B

ix) What do you mean by Loan Capital ?

OR

What is meant by owned capital ?

x) What is the full form of IRBI ?

xi) Write one advantage of Preference Share.

xii) What is Cottage Industry ?

OR

What is the main function of District Industrial Centre ?

xiii) Who are Itinerants ?

xiv) What is railway receipt ?

OR

What is Debit Note ?

xv) Where is the headquarters of WTO located ?

OR

What do you mean by Letter of Credit ?

xvi) Who issues certificate of inspection ?

OR

What is Bill of Entry ?

(Subjective / Descriptive Type Questions)

GROUP - A

3. Answer the following questions (Alternatives are to be noted) :

4 × 6 = 24

- ✓ i) Write any four points of differences between Business and Profession.

OR

Discuss the social objectives of business.

- ii) Distinguish between Memorandum of Association and Articles of Association.

- iii) Discuss the advantages of Joint Venture.

OR

What is Government Company ? Write any two features of government company.

- iv) Discuss the importance of bank in business.

OR

Discuss the different methods of providing loan and advance by the commercial bank to the business organisations.

- ✓ v) Discuss the benefits of E-business.

- vi) What do you mean by Business Ethics ? Write any two advantages of business ethics.

GROUP - B

4. Answer the following questions (Alternative is to be noted) :

4 × 2 = 8

- i) Discuss the main problems of small business enterprises.

- ii) What are the bases of International Trade ?

OR

Discuss the points of differences between Internal Trade and International Trade.

5. Answer the following questions (Alternative is to be noted) :

6 × 2 = 12

- i) Distinguish between Equity Shares and Preference Shares.

- ii) Differentiate between Departmental Stores and Chain Stores. 

OR

Discuss the functions of Retailers.