

Chapter – 8

Worksheet – 1

Choose the correct option:

1. The market has to have a buyer and
 - a. A broker
 - b. A seller
 - c. A designer
 - d. An organizer

2. A weekly market is set up
 - a. Once a week
 - b. Twice a week
 - c. Thrice a week
 - d. One week a month

3. Markets in rural areas have problems of
 - a. Affiliation
 - b. Accommodation
 - c. Assertion
 - d. Availability

4. Shopping has become easy because of
 - a. Internet
 - b. Intranet
 - c. More shops
 - d. Less options

5. Lack of basic infrastructure affects
 - a. Capital market
 - b. Stock Market
 - c. Rural market
 - d. Stock markets

State True or False.

6. Retailers sell products and services to consumers.
7. Weekly markets cater to weekly needs.
8. The barter system is the original form of market interactions.
9. Free markets are free from all forms of restrictions.
10. Money markets deal with short term debt financing.

Answer the following Questions.

11. Where does the story of a shirt begin and where does it end?
12. Define free market.
13. Give an account of the cloth market of Erode.
14. How is the merchant benefited in this system?
15. List the types of financial markets present in India.
16. Describe the earning of the weavers in a month.
17. Explain briefly the process of producing a commodity.
18. Explain any 5 types of financial markets in detail.
19. Give an account of the Impex garment factory.
20. Who earns maximum profit in the sale of shirts?