

Revised Syllabus For the Session 2020-21

BANKING & INSURANCE

+2 1st Year Commerce

4th ELECTIVE (Paper -I)

Unit-I: Commercial Banking :

Meaning and Functions of Commercial Banks, Types of Commercial Banks, Credit Creation, Portfolio Management and Nationalization of Commercial Banks, Role of Commercial Banks in a Developing Economy.

Unit-II: Central Banking :

Central Bank - Functions, Methods of Credit Control, Quantitative Control, Bank Rate, Open Market Operations, Cash Reserve ratio and Selective control.

Innovative Banking - Merchant banking, Consortium Approach, Credit Card Facilities, On-Line

Banking, Telephone Banking, Internet Banking, ATM cum Debit Card, E-Banking and Social Responsibilities of Banks.

Unit-III: Introduction to Insurance:

Risk - Its classification and how to deal with it, **Insurance**- Meaning, Definition and Mechanism of

Insurance, Functions of Insurance, Basic Concepts, Double Insurance, Re-insurance, Co-insurance, Insurance Market, Insurance Contract, Contingent Contract, Wagering Contract, Fundamental Principles of Insurance Contract, Insurance Act and Role of IRDA.

Unit-IV Deleted