

Small Business

Question 1.

Expand EOUs

- (a) Essential Operating units
- (b) Export Oriented units
- (c) Export Order Units
- (d) Essential order units

▼ [Answer](#)

Answer: (b) Export Oriented units

Question 2.

The District Industries Centers Programme was launched on

- (a) On 15 August 1978
- (b) On May 1, 1978
- (c) On September 1, 1978
- (d) On July 1, 1978

▼ [Answer](#)

Answer: (b) On May 1, 1978

Question 3.

The small scale industry can enjoy the status of _____ if it supplies not less than 50% of its production to another industry, referred to as the parent unit.

- (a) Micro Business industry
- (b) Export oriented unit
- (c) Ancillary small industry
- (d) Village industries

▼ [Answer](#)

Answer: (c) Ancillary small industry

Question 4.

ISO 9000 is concerned with

- (a) Export
- (b) Quantity
- (c) Quality
- (d) Import

▼ [Answer](#)

Answer: (c) Quality

Question 5.

Which of the following comes under the Modern Small Industries?

- (a) Coir
- (b) Powerlooms
- (c) Handicrafts
- (d) Khadi

▼ [Answer](#)

Answer: (b) Powerlooms

Question 6.

Small industries contribute _____ of gross industrial value.

- (a) 49 percent
- (b) 45 percent
- (c) 48 percent
- (d) 40 percent

▼ [Answer](#)

Answer: (d) 40 percent

Question 7.

The small scale industry can enjoy the status of _____ unit if it exports more than 50% of its production.

- (a) Import oriented units
- (b) Export Oriented units
- (c) Small scale unit
- (d) Domestic unit

▼ [Answer](#)

Answer: (b) Export Oriented units

Question 8.

NSIC was setup in

- (a) 1982
- (b) 1975
- (c) 1965
- (d) 1955

▼ [Answer](#)

Answer: (d) 1955

Question 9.

_____ are also known as Rural industries or Traditional industries

- (a) Agricultural industry
- (b) Food industry

- (c) Cottage Industries
- (d) None of the above

▼ [Answer](#)

Answer: (c) Cottage Industries

Question 10.

Small scale industries owned and managed by women entrepreneurs have a share capital of not less than _____

- (a) 20 percent
- (b) 51 percent
- (c) 25 percent
- (d) 50 percent

▼ [Answer](#)

Answer: (b) 51 percent

Question 11.

Expand DIC

- (a) Directorate of Industry corporation
- (b) Directorate of Indian Corporation
- (c) District Industries Centers
- (d) None of the above

▼ [Answer](#)

Answer: (c) District Industries Centers

Question 12.

Which of the following is part of the small-scale sector?

- (a) Paper Products and Printing
- (b) Food Products
- (c) Cotton Textiles
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

Question 13.

Exemption from paying taxes for 5 to 10 years is known as _____

- (a) Tax Deduction
- (b) TDS
- (c) Value Added Tax
- (d) Tax Holiday

▼ [Answer](#)

Answer: (d) Tax Holiday

Question 14.

_____ is defined as one in which the investment in fixed assets of plant and machinery does not exceed rupees one crore.

- (a) Small Scale Industry
- (b) Limited Companies
- (c) Large Scale industry
- (d) None of the above

▼ [Answer](#)

Answer: (a) Small Scale Industry

Question 15.

In India, the 'Village and Small Industries' Sector consists of both traditional and modern small industries. This sector has _____ subgroups.

- (a) Eleven
- (b) Ten
- (c) Five
- (d) Eight

▼ [Answer](#)

Answer: (d) Eight

Question 16.

Expand KVIC

- (a) Khadi and Village Industries Commission
- (b) Khadi and Village industries core
- (c) King of Village Industries Commission
- (d) King of Village Investment culture

▼ [Answer](#)

Answer: (a) Khadi and Village Industries Commission

Question 17.

A tiny unit is defined as an industrial or business enterprise whose investment in plant and machinery is not more than _____

- (a) Rs.35 Lakhs
- (b) Rs.50 Lakhs
- (c) Rs.30 Lakhs
- (d) Rs. 25 Lakhs

▼ [Answer](#)

Answer: (d) Rs. 25 Lakhs

Question 18.

Which of the following is the main problem for small businesses?

- (a) Raw material
- (b) Finance
- (c) Managerial skill
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

Question 19.

Expand SIDBI

- (a) Society Industrial development bank of India
- (b) Small Industries development bank of India
- (c) Super Industrial development bank of India
- (d) Small Indian Development bank of India

▼ [Answer](#)

Answer: (b) Small industries development bank of India

Question 20.

Which of the following is organised by individuals?

- (a) Cottage Industries
- (b) Chemical industry
- (c) Railway industry
- (d) None of the above

▼ [Answer](#)

Answer: (a) Cottage Industries

Question 21.

Any industry located in a rural area which produces any goods renders any service with or without the use of power is known as _____

- (a) City Industry
- (b) Town Industry
- (c) Village Industry
- (d) District Industry

▼ [Answer](#)

Answer: (c) Village Industry

Question 22.

Limit of investment in small scale industry is _____

- (a) One crore
- (b) Ten crore
- (c) Two crore
- (d) Five crore

▼ [Answer](#)

Answer: (a) One crore
