

## Positive and Normative Economics - R & U - V-Info

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**Q.1. What is meant by positive economics?**

**Ans.** Positive economics is that branch of economics which deals with such issues which are verifiable.

**Q.2. What is meant by normative economics?**

**Ans.** Normative economics is that branch of economics which deals with such issues which involve value judgement, and are not verifiable.

**Q.3. State one example of positive economics.**

**Ans.** 21% of population in India is below poverty line.

**Q.4. State one example of normative economics.**

**Ans.** Farmers should always be granted subsidies to ensure good returns on their investment.