

0258
TS



Total No. of Questions – 32
Total No. of Printed Pages - 4

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| Regd. | | | | | | | | | |
| No. | | | | | | | | | |

Part – III
COMMERCE, Paper-II
(English Version)

Time : 3 Hours]

[Max. Marks : 100

PART-I (Marks-50)

SECTION – A

Note : Answer any two of the following questions not exceeding 40 lines each : $2 \times 10 = 20$

1. What are the differences between Money Market and Capital Market ?
2. Define Banking and explain the functions of the Banking.
3. What are the principles of Management ?

SECTION – B

Note : Answer any four of the following questions not exceeding 20 lines each : $4 \times 5 = 20$

4. What do you mean by Bulls and Bears ?
5. Explain the differences between Goods and Services.
6. Explain the functions of Entrepreneurs.
7. Explain the special provisions enacted by the Telangana state for the MSMEs.
8. List out the advantages of SEZ's.
9. Explain the principles of Directing.

SECTION – C

Note : Answer any **five** of the following questions not exceeding 5 lines each : $5 \times 2 = 10$

10. What is Lame duck ?
11. Define Endowment Policy.
12. Define Entrepreneurs.
13. What is Bridge Loans ?
14. What is Letter of Credit ?
15. What is exchange rate ?
16. What is meant by Internal Trade ?
17. Define Staffing.

PART-II (Marks-50)

SECTION – D

Note : Answer the following question : $1 \times 20 = 20$

18. The following was the balance sheet of Ram and Rahim who are sharing profit / loss in the ratio of 2 : 3. Their balance sheet as on 31st March, 2015 :

| Liabilities | Amount ₹ | Assets | Amount ₹ |
|--------------------|-----------------|--------------|-----------------|
| Bills Payable | 25,000 | Bank | 10,000 |
| Trade Creditors | 50,000 | Debtors | 40,000 |
| General Reserve | 20,000 | Stock | 30,000 |
| Profit & Loss A/c. | 15,000 | Investments | 20,000 |
| Capital : | | Furniture | 30,000 |
| Ram | 50,000 | Buildings | 60,000 |
| Rahim | 30,000 | | |
| Total | 1,90,000 | Total | 1,90,000 |

On 1st April 2015, they agreed to admit Mr. Peter as new partner for 1/5th share in profits on the following terms :

- (a) Peter should bring ₹ 40,000 for capital and ₹ 20,000 for goodwill in cash.
- (b) Depreciation on furniture by 5% and stock by 10%.
- (c) Appreciate buildings value by 15%.
- (d) Provide for bad debts at 5% on debtors.

Give necessary ledger accounts and opening balance sheet of new firm.

SECTION – E

Note : Answer any **one** of the following questions :

$1 \times 10 = 10$

19. On 1-1-2015, Kamala of Hyderabad consigned goods valued at ₹ 60,000 to Ravi of Madras. Kamala paid cartage and other expenses ₹ 4,000. On 1-4-2015, Ravi sent the account sales with following information :

- (a) 50% of the goods sold for ₹ 44,000.
- (b) Ravi incurred expenses amounting to ₹ 2,400.
- (c) Ravi is entitled to receive commission @ 5% on sales.

Bank draft was enclosed for the balance. Prepare the necessary Ledger Accounts in the Books of Kamala.

20. From the following Receipts and Payments Account, prepare the Income and Expenditure Account for the year ended 31st March 2015 :

Receipts and payments A/c as on 31st March, 2015

| Dr. | | Cr. | |
|---------------------------|---------------|---------------------------|---------------|
| Receipts | Amount ₹ | Payments | Amount ₹ |
| To Balance b/d | 5,000 | By Furniture | 11,000 |
| To Donations | 25,000 | By Rent & Taxes | 5,300 |
| To Membership fee | 1,200 | By Salaries | 5,800 |
| To Entrance fee | 1,500 | By Printing & Stationery | 2,200 |
| To Subscriptions : | | By Scholarships Payments | 3,000 |
| Year 2013-14 | 1,400 | By Newspapers & Magazines | 900 |
| Year 2014-15 | 7,500 | By Government Bonds | 8,000 |
| Year 2015-16 | 1,000 | By Balance c/d | 8,850 |
| To Sales of Furniture | 1,650 | | |
| (Furniture value ₹ 2000) | | | |
| To Interest on Investment | 800 | | |
| | 45,050 | | 45,050 |

Other Informations :

- (1) Outstanding subscriptions for the year 2014-15 ₹ 2,500.
- (2) Prepaid Rent ₹ 1,300.
- (3) Outstanding stationery bill ₹ 300.
- (4) Capitalize the Donations.

SECTION – F

Note : Answer any two of the following questions :

2 × 5 = 10

21. What are the differences between consignment and sales ?
22. Ganesh bought a machine for ₹ 17,000 and paid for its installation charges ₹ 3,000 on 30th Sep., 2011. Depreciation is provided 10% under straight line method. His accounts were closed by every year 31st March. Prepare Machine A/c. upto 31st March 2015.
23. Rania keeps his books under single entry system. From the given information find out his Profit/Loss
Capital as on 1st April 2014 ₹ 1,25,000
Capital as on 31st March 2015 ₹ 1,70,000
He introduced further capital ₹ 15,000 and his drawings during the year are ₹ 20,000.
24. Explain any five advantages of Computerised Accounting.

SECTION – G

Note : Answer any five of the following questions not exceeding 5 lines:

5 × 2 = 10

25. Define Depletion.
26. What is account sales ?
27. What is Subscription ?
28. Define Recon Xpert.
29. Define Single Entry System.
30. What is spread sheets ?
31. X and Y are partners sharing profits and losses in the ratio of 3 : 2, they decided to admit, Mr. Z for 1/5 share in profit. Calculate new profit sharing ratio of X, Y and Z.
32. What is goodwill ?