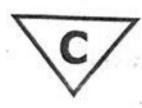
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Total No. of Questions - 32 Total No. of Printed Pages - 4

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## Part – III COMMERCE, Paper-II

(English Version)

Time: 3 Hours]

Max. Marks: 100

## PART-I (Marks-50)

## SECTION - A

Note: Answer any two of the following questions not exceeding 40 lines each:  $2 \times 10 = 20$ 

- 1. What are the differences between Money Market and Capital Market?
- 2. Define Banking and explain the functions of the Banking.
- 3. What are the principles of Management?

#### SECTION - B

Note: Answer any four of the following questions not exceeding 20 lines each:  $4 \times 5 = 20$ 

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- 4. What do you mean by Bulls and Bears?
- Explain the differences between Goods and Services.

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- Explain the functions of Entrepreneurs.
- 7. Explain the special provisions enacted by the Telangana state for the MSMEs.
- List out the advantages of SEZ's.
- 9. Explain the principles of Directing.

0258/TS (Day - 12)

[1 of 4]

#### SECTION - C

Note: Answer any five of the following questions not exceeding 5 lines each:  $5 \times 2 = 10$ 

- 10. What is Lame duck?
- 11. Define Endowment Policy.
- 12. Define Entrepreneurs.
- 13. What is Bridge Loans?
- 14. What is Letter of Credit?
- 15. What is exchange rate?
- 16. What is meant by Internal Trade?
- Define Staffing.

# PART-II (Marks-50) SECTION - D

Note: Answer the following question:

 $1 \times 20 = 20$ 

18. The following was the balance sheet of Ram and Rahim who are sharing profit / loss in the ratio of 2: 3. Their balance sheet as on 31<sup>st</sup> March, 2015:

Liabilities	Amount ₹	Assets	Amount
Bills Payable	25,000	Bank	10,000
Trade Creditors	50,000	Debtors	40,000
General Reserve	20,000	Stock	30,000
Profit & Loss A/c.	15,000	Investments	20,000
Capital:	erite s	Furniture	30,000
Ram	50,000	Buildings	60,000
Rahim	30,000	er of the same of	Transfer .
Total	1,90,000	Total	1,90,000

On 1<sup>st</sup> April 2015, they agreed to admit Mr. Peter as new partner for 1/5<sup>th</sup> share in profits on the following terms:

- (a) Peter should bring ₹ 40,000 for capital and ₹ 20,000 for goodwill in cash.
- (b) Depreciation on furniture by 5% and stock by 10%.
- (c) Appreciate buildings value by 15%.
- (d) Provide for bad debts at 5% on debtors.

Give necessary ledger accounts and opening balance sheet of new firm.

0258/TS (Day - 12)

Note: Answer any one of the following questions:

- $1 \times 10 = 10$
- 19. On 1-1-2015, Kamala of Hyderabad consigned goods valued at ₹ 60,000 to Ravi of Madras. Kamala paid cartage and other expenses ₹ 4,000. On 1-4-2015, Ravi sent the account sales with following information:
  - 50% of the goods sold for ₹ 44,000. (a)
  - Ravi incurred expenses amounting to ₹ 2,400. (b)
  - Ravi is entitled to receive commission @ 5% on sales. (c)

Bank draft was enclosed for the balance. Prepare the necessary Ledger Accounts in the Books of Kamala.

From the following Receipts and Payments Account, prepare the Income and 20. Expenditure Account for the year ended 31st March 2015:

Receipts and payments A/c as on 31st March, 2015

-	
-	

Receipts	Amount ₹	Payments	Amount ₹
To Balance b/d	5,000	By Furniture	11,000
To Donations	25,000	By Rent & Taxes	5,300
To Membership fee	1,200	By Salaries	5,800
To Entrance fee	1,500	By Printing & Stationery	2,200
To Subscriptions:		By Scholarships Payments	3,000
Year 2013-14	1,400	By Newspapers & Magazines	900
Year 2014-15	7,500	By Government Bonds	8,000
Year 2015-16	1,000	By Balance c/d	8,850
To Sales of Furniture	1,650		dai2 onli:
(Furniture value ₹ 2000)			
To Interest on Investment	800	eroode la	कार सं मध्ये सं
and the second of the second o	45,050	est des authors gant la la ontarq	45,050

### Other Informations:

- Outstanding subscriptions for the year 2014-15 ₹ 2,500.
- Prepaid Rent ₹ 1,300.
- Outstanding stationery bill ₹ 300. (3)
- Capitalize the Donations. (4)

#### SECTION - F

Note: Answer any two of the following questions:

 $2 \times 5 = 10$ 

- 21. What are the differences between consignment and sales?
- 22. Ganesh bought a machine for ₹ 17,000 and paid for its installation charges ₹ 3,000 on 30<sup>th</sup> Sep., 2011. Depreciation is provided 10% under straight line method. His accounts were closed by every year 31<sup>st</sup> March. Prepare Machine A/c. upto 31<sup>st</sup> March 2015.
- Rama keeps his books under single entry system. From the given information find out his Profit/Loss

Capital as on 1st April 2014

₹ 1,25,000

Capital as on 31st March 2015

₹ 1,70,000

He introduced further capital ₹ 15,000 and his drawings during the year are ₹ 20,000.

24. Explain any five advantages of Computerised Accounting.

#### SECTION - G

Note: Answer any five of the following questions not exceeding 5 lines:

 $5 \times 2 = 10$ 

- 25. Define Depletion.
- 26. What is account sales?
- 27. What is Subscription?
- 28. Define Recon Xpert.
- 29. Define Single Entry System.
- 30. What is spread sheets?
- 31. X and Y are partners sharing profits and losses in the ratio of 3: 2, they decided to admit, Mr. Z for 1/5 share in profit. Calculate new profit sharing ratio of X, Y and Z.
- 32. What is goodwill?