

## Chapter 4: My Financial Career

### WARMING UP! [PAGE 100]

#### Warming Up! | Q 1 | Page 100

When you open a savings account at the bank you need to fill up Deposit forms/slips. Observe the following forms and fill up your details.

				दिनांक Date <input style="width: 30px; height: 20px;" type="text"/>	
शाखा Branch					
के नाम जमा हेतु FOR THE CREDIT OF				चालू जमा/ऋण/कैश क्रेडिट खाता सं. Current Deposit/Loan/Cash Credit A/c No.	
				<input style="width: 20px; height: 20px;" type="text"/>	
जिस बैंक पर आधारित Drawn on Bank	शाखा Branch	चेक नं. Cheque No	नकद नोट Cash Notes	राशि Amount रु. Rs. पै. P.	
			× 2000		
			× 500		
			× 100		
			× 50		
			× 20		
			× 10		
रु. शब्दों में Rs. In Words			सिक्के Coins		
खजांची Cashier	स्करोल Scroll	अधिकारी Officer	योग Total		
			जमाकर्ता (हस्ताक्षर) (Deposited by (Signature))		
<p>कृपया नगद, जमा, इस बैंक पर आधारित लिखतों, समाशोधन लिखतों और बाहरी केन्द्र के लिखतों के लिए अलग अलग स्लिप का प्रयोग करें। Use separate slips for depositing cash, instruments drawn on his Bank, clearing instruments &amp; outstanding instruments. प्रिय ग्राहक, आपकी बेहतर सेवा हेतु कृपया हमें सहयोग करें, कृपया जमा पर्ची के पीछे अपना पता एवं सम्पर्क ब्यौरा अद्यतन करें। Dear Customer, please help us in serving you better. Kindly update your address and contact details on the reverse of this paying-in-slip</p>					
<b>सम्पर्क ब्यौरा Contact Details</b>					
पता Address :		टेलीफोन नं. Telephone Numbers :		कार्यालय Office	
		आवास Residence		मोबाईल Mobile	
ई-मेल पत्ता E-mail address :					

## **SOLUTION**

Andheri (W) Branch  
The credit of Anish Jain  
Account No.- 0554 0021 0005 6458 (Current Deposit)  
Drawn on Bank - Bank of India  
Branch - Andheri  
Cheque No. - 58967  
Cash -  $3000 \times 1 = 3000$   
           $400 \times 4 = 1600$   
Total = 4600  
₹ In Word= Four thousand only  
Deposited by - Depositor's Signature  
Contact Details:  
Telephone Numbers :  
Residence - 023-578468  
Address: 08, Main Road, Gorai Nagar,  
Andheri (W), Mumbai - 400 058.  
Office - 022-563248  
Mobile - 9824537880  
E-mail address: Anishjain08@yahoo.in

### **Warming Up! | Q 2. (a) | Page 100**

#### **Write in your own words:-**

Why does the bank need so many details of its customer?

## **SOLUTION**

The bank needs so many details of its customer to avoid fraudulent transactions and safeguard their accounts. Banks ask questions to its customers on different matters because they want to know them and their life situation so that they can provide good advice and offer banking services suited to the needs of its customers through (KNOW YOUR CUSTOMER-KYC) Banks get information from customers so that they can support banks against crime and bear their share of social responsibility.

### **Warming Up! | Q 2. (b) | Page 100**

#### **Write in your own words:-**

What problems do customers face when they have to make a cash deposit at a bank?

## **SOLUTION**

Some of the problems that customers have to face when they have to make a cash deposit at a bank are that there is a long queue so it involves a lot of time. Knowledge of filling up the details of a customer is a must which illiterate people generally face. Sometimes, the bank server is down and not functioning which can be an acute problem

in depositing cash. Moreover, many banks will not let you deposit cash into an account which does not bear your name as an account holder.

**Warming Up! | Q 2. (c) | Page 100**

**Write in your own words:-**

What are the latest modern methods of depositing money in your own or somebody else's account?

**SOLUTION**

Some of the latest modern methods of depositing money in our own or somebody's account are

**ATM counters:** withdraw cash at any Automated Teller Machine.

**Cheque and Pay Order.**

**Electronic funds transfer.**

**Standing Order.**

**SWIFT:** International Account transfer.

**Online banking.**

**Overdraft.**

**Banking through Apps.**

**Warming Up! | Q 3 | Page 100**

Make a word web of at least 12 words related to BANKING.

**SOLUTION**

Some of the words related to BANKING are as follows: balance, bank statement, borrower, cardholder, credit limit, depositor, interest, overdraft, passbook, savings, telebanking, paying-in slip, withdrawal, lending rate, debit, commission, banker's order, credit, account (a/c), etc.

**ENGLISH WORKSHOP [PAGE 104]**

**English Workshop | Q 1 | Page 104**

Find from the lesson, the antonyms of the following.

afterward	×	_____
spending	×	_____
careful	×	_____
withdraw	×	_____

confidently	x	_____
cheerful	x	_____

**SOLUTION**

afterward	x	<u>beforehand</u>
spending	x	<u>earning</u>
careful	x	<u>hesitating</u>
withdraw	x	<u>deposit</u>
confidently	x	<u>timidly</u>
cheerful	x	<u>sepulchral joyless</u>

**English Workshop | Q 2. (a) | Page 104**

**Fill in the blank choosing the appropriate word/idiom from the lesson.**

The \_\_\_\_\_ solved the mysterious crime.

**SOLUTION**

The **detective** solved the mysterious crime.

**English Workshop | Q 2. (b) | Page 104**

**Fill in the blank choosing the appropriate word/idiom from the lesson.**

In the examination, I did not know the answer, so I \_\_\_\_\_.

**SOLUTION**

In the examination, I did not know the answer, so I **became a hesitating jay.**

**English Workshop | Q 2. (c) | Page 104**

**Fill in the blank choosing the appropriate word/idiom from the lesson.**

He was dizzy and he \_\_\_\_\_ the room.

**SOLUTION**

He was dizzy and he **shambled** the room.

**English Workshop | Q 2. (d) | Page 104**

**Fill in the blank choosing the appropriate word/idiom from the lesson.**

While arguing with his elders he had \_\_\_\_\_.

**English Workshop | Q 2. (e) | Page 104**

**Fill in the blank choosing the appropriate word/idiom from the lesson.**

The sight of a snake \_\_\_\_\_.

**SOLUTION**

The sight of a snake **rattled him**.

**English Workshop | Q 2. (f) | Page 104**

**Fill in the blank choosing the appropriate word/idiom from the lesson.**

As soon as I \_\_\_\_\_ of my home, I greet my family.

**SOLUTION**

As soon as I **cross the threshold** of my home, I greet my family.

**English Workshop | Q 3 | Page 104**

Using the following points frame a character sketch of the narrator. Support each character trait with instances from the lesson.

1. Diffident and timid
2. Unusual behavior
3. Ignorant about banking
4. Nervous and careless
5. Economical.

**SOLUTION**

1. **Diffident and timid** - The writer's salary had been raised to fifty dollars a month and the bank was the only safe place for it. So, he got diffident and timid to speak to the staff in that bank.
2. **Unusual behavior** - When the narrator caught the sight of the Accountant, his voice went sepulchral. He asked for the manager and added solemnly, 'along.' That was an unusual behavior of the writer.
3. **Ignorant about banking** - The writer says, the moment he crosses the threshold of a bank, he becomes a hesitating jay and if he becomes to transact business there, he becomes an irresponsible idiot.
4. **Nervous and careless** - He gets nervous about receiving the check-book to enter the amount to be withdrawn. The writer goes careless when he enters fifty-six dollars in the check instead of just six.
5. **Economical** - The writer's attitude gets economical when he decides to keep his money in cash in his trousers pocket, and his savings in silver dollars in a sock.

**English Workshop | Q 4. (a) | Page 104**

**Rewrite the following in indirect speech.**

“Can I see the manager?” I said, “Certainly,” said the accountant.

### **SOLUTION**

I asked whether I could see the manager and the accountant replied in the affirmative.

#### **English Workshop | Q 4. (b) | Page 104**

**Rewrite the following in indirect speech.**

“Good morning,” I said and stepped into the safe.

“Come out,” said the manager coldly.

### **SOLUTION**

The manager ordered me coldly, to go out.

#### **English Workshop | Q 4. (c) | Page 104**

**Rewrite the following in indirect speech.**

..... the words seemed to mean, “Let us do this painful thing while the fit is on us.”

### **SOLUTION**

The words seemed to mean that they should do that painful thing while the fit was on them.

#### **English Workshop | Q 4. (d) | Page 104**

**Rewrite the following in indirect speech.**

“What! Are you drawing it all out again?” he asked in surprise.

“Yes, the whole thing,” I said.

### **SOLUTION**

He exclaimed in surprise and asked whether I was drawing it all out again. I replied in the affirmative that I would draw the whole thing.

#### **English Workshop | Q 4. (e) | Page 104**

**Rewrite the following in indirect speech.**

“How will you have it?” he said.

“In the fifties,” I said.

### **SOLUTION**

He asked how would I have it and I replied that I would have it in the fifties.

#### **English Workshop | Q 5 | Page 104**

Read the statement, write your views first, and counterview later, in two separate passages. ‘Online/Net Banking is better than going personally to the bank for transactions.’

<b>Views:</b>	<b>Counterview:</b>
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**SOLUTION**

'Online/Net Banking is better than going personally to the bank for transactions.'

<b>Views:</b>	<b>Counterview:</b>
<p>Online banking provides plenty of benefits. It is easier for customers to check their accounts, pay their bills, and move money from one account to the other. The perks of online banking include:</p> <ul style="list-style-type: none"><li>• <b>Convenience:</b> With an internet connection, direct banks are open 24 hours a day, 365 days a year. Updating and maintaining a direct account is also easier. It takes minutes to change your mailing address, other additional checks, and look for current interest rates. Another advantage of online banking is.</li><li>• <b>Mobility:</b> Online banking now includes mobile capabilities. New applications are now continually being created to expand and improve this capability on smartphones and other mobile devices. The next amazing feature of online banking is.</li><li>• <b>Smooth Transfers:</b> Accounts can be automatically funded from a traditional bank account. It helps to transfer the money immediately and accurately. Other Advantages of online banking are that it is less time-consuming. Also, it is considered to be a safe and secure method and you have permanent access to the bank.</li></ul>	<p>One disadvantage of Internet banking relates to withdrawing money. While most businesses accept debit and credit cards, people still like to have cash on them too. Hence, you can't withdraw cash over the Internet so you still have to visit your bank's physical location or pay service fees by withdrawing money at an ATM that's not associated with your bank. Another disadvantage of online banks would be.</p> <ul style="list-style-type: none"><li>• <b>'Customer Service':</b> Although online banks have implemented chatting features and offer customer service numbers for those with questions and inquiries, it still doesn't compare to the customer service you'll receive by banking at a physical bank location.</li><li>• <b>Security Risks:</b> Next drawback of internet banking could be 'Most banks make sure that their websites are secure, but no bank website is immune from cybercrime and hacking. Hackers target bank websites to swipe account information. Other pitfalls of online banking include difficulty in getting on to the internet at certain times of day-weekday evenings are the most popular. Internet connection is required for Net banking.</li></ul> <p>If the bank's server is down or internet speed is slow then the</p>

	online transaction is not possible. Another flaw is that 'One must know the basics of computers and the Internet in order to use Internet Banking.' Further, one can misuse your account if your password and Pin Id. comes in the hands of an unauthorized person.
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**English Workshop | Q 6 | Page 104**

Read the story 'Lord Emsworth and the Girl Friend' by P. G. Wodehouse.

**SOLUTION**

Do it yourself.