

**WORK SHEET**  
**SECOND TERM**  
**SUBJECT- SOCIAL SCIENCE**  
**LESSON- MARKETS AROUND US**  
**CLASS- VII**

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Q:1 Define the following

- a) Intermediaries
- b) Wholesaling
- c) Minimum support price
- d) Market
- e) Retailing
- f) Fair price shops
- g) Auction

Q:2 Distinguish between retailing and wholesaling.

Q:3 Explain the role of intermediaries in a market.

Q:4 Why does the government declare the minimum support price?

Q:5 What are different types of markets? Explain.

Q:6 Fill in the following blanks:

Usually, the seller who sells to the consumers takes about \_\_\_\_\_% of total profit.

The middleman takes about \_\_\_\_\_%, leaving only about \_\_\_\_\_ %for the manufacturers and farmer producers.

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